



SIMPLIFIED KUNDALINI YOGA SOCIETY

546A Serangoon Road, Singapore 218168

info@skysociety.org.sg

www.skysociety.org.sg

ROS 198/91 SPO | S92SS0047L

MINUTES OF 30TH ANNUAL GENERAL MEETING OF THE SIMPLIFIED KUNDALINI YOGA SOCIETY HELD BY THE WAY OF ELECTRONIC MEANS THROUGH ZOOM ON SUNDAY, 4TH JULY 2021 AT 11.30 A.M.

Attendance & Proxy Forms Received

Total Proxy Forms received from voting member: 49

Total voting members present in virtual AGM: 12

	<p>The meeting commenced at 11:30hrs. Meditation was carried out by Mr Athikari Pillai before the commencement of meeting.</p>
1	PRESIDENT'S ADDRESS
1.1	Welcome to the 30 th Simplified Kundalini Yoga Society's AGM held via Zoom.
1.2	<p>President thanked the members for their time taken to attend the AGM.</p> <ul style="list-style-type: none">• He also thanked Professor Athikari Pillai, and A/N Jaya Prakash Goyal in conducting on-line classes during this Pandemic Period. He also thank the EC members for their valuable contribution• President requested to spread the Vethathriyam throughout Singapore by talking to families and Friends asking them to register online to attend the classes• President concluded his speech with the advice that all to take due care of their Health , always wear Mask and Avoid crowded places
2	CONFIRMATION OF THE 29TH AGM MINUTES
2.1	<p>49 had voted to confirm and adopt the Minutes of the 29th Annual General Meeting held on 20th September 2020.</p> <p><u>Proxy Voting Results:</u> For: 49 Against: 0</p>
3	MATTERS ARISING FROM LAST AGM MINUTES
3.1	There were no matters arising out of the minutes.
4	ADOPTION OF THE REPORT OF EXECUTIVE COMMITTEE
4.1	<p>49 had voted to receive the Annual Report of the Executive Committee for the year 2020.</p> <p><u>Proxy Voting Results:</u> For: 49 Against: 0</p>
5	ADOPTION OF THE AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR 2020
5.1	Hon. Secretary briefed on the overall financial status of the audited statement of accounts.

	<ul style="list-style-type: none"> • Current Account (UOB): \$ 11,316 • Fixed Deposit (UOB): \$ 190,198 (SGD 101,260 & AUD 89,207) • Cash in Hand: \$ 12 						
5.2	<p>For the year ending Dec 2020</p> <table> <tr> <td>Total Income</td> <td>\$ 8,691</td> </tr> <tr> <td>Total expenses</td> <td>\$ 4,455</td> </tr> <tr> <td>Net Profit</td> <td>\$ 4,236</td> </tr> </table>	Total Income	\$ 8,691	Total expenses	\$ 4,455	Net Profit	\$ 4,236
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Total expenses	\$ 4,455						
Net Profit	\$ 4,236						
5.3	<p>There was a net profit of \$4,236 compared to last year (2019), because last year we had exchange loss which is again only paper loss and also last year we had rental expenses, now mostly all are done through Zoom hence some savings. All though there are some minimal expenses like rental for conducting Kayakalpa yoga courses.</p>						
5.4	<p>Net Asset value as of Dec 2020 \$201,526</p>						
5.5	<p>49 had voted to receive the Statement of Accounts for the year 2020.</p> <p><u>Proxy Voting Results:</u> For: 49 Against: 0</p>						
6	ANY OTHER BUSINESS						
6.1	<p>There was no other business of which at least 1 week notice in writing shall be given to the Honorary Secretary.</p> <p>CONCLUSION</p> <p>As there being no other matters, the meeting concluded at 12.25 p.m. Hon. Secretary thanked all members who have submitted proxy forms and members who attended the virtual AGM.</p>						

Minutes Recorded by : Mr Gowthaman Manickam

Vetted by : Mr Tharmaraj s/o N G R Subbiah

Approved by : Mr Krishnamurthy s/o Malai Perumal